GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1501
ANSWERED ON:14.03.2005
VOLUNTARY RETIREMENT SCHEME IN SAIL
Oram Shri Jual

Will the Minister of STEEL be pleased to state:

(a) since when the Voluntary Retirement Scheme(VRS) has been introduced by the Steel Authority of India Ltd. (SAIL);

(b) the number of employees who have opted for VRS since then, Plant-wise; and

(c) the amount paid to each employee towards VRS?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a) Steel Authority of India Limited (SAIL) introduced its first Voluntary Retirement Scheme (VRS) in the year 1986. Since 1st March, 1998, eight editions of VRS have been operated in SAIL after concerted efforts for reduction of manpower were made.

(b) The plant-wise number of employees who opted for VRS since 1998 is as follows:-

Plant/Unit	No. of employees
Bhilai Steel Plant (BSP)	8989
Durgapur Steel Plant (DSP)	5823
Rourkela Steel Plant (RSP)	6465
Bokaro Steel Plant (BSL)	5756
Alloy Steel Plant (ASP)	3152
Salem Steel Plant (SSP)	280
Visvesvaraya Iron & Steel Plant (VISL)	1526
Central Marketing Organisation (CMO)	815
Research & Development Centre for Iron & Steel (RDCIS)	97
Centre for Engineering & Technology (CET)	50
Raw Material Division (RMD)	2232
Central Units (EMD/GD/MTI/ SSO/CO/ CCSO)	171
Total	35356

(c) The amount paid to each employee varies depending upon the type of scheme and length of service rendered, period of service left, age, basic pay & DA etc. of concerned employee. However, the average VR compensation per employee is approximately Rs.5 lakhs excluding the gratuity, leave encashment, etc.